

# CHARITON VALLEY ELECTRIC COOPERATIVE

## REGULAR MONTHLY BOARD MEETING

July 22, 2021

A meeting of the Chariton Valley Electric Cooperative, Inc. (CVEC) Board of Directors was called to order at the Cooperative office in Albia, Iowa, on July 22, 2021, at 5:56 p.m. by President Kenny VandenBerg.

Secretary Norm Major reported 7 directors were present with Director Brown absent due to state softball tournament and the seat for District 1 remaining vacant. Others in attendance included CEO/General Manager Leilani Todd, Finance Manager Trudy Grade, Economic Development & Member Services Manager Tod Faris and Executive Assistant Anna See. Operations Manager Carson Hodge was not in attendance.

### Executive Session

The Board entered an executive session at 5:57 p.m., returning to regular session at 6:07 p.m.

### Agenda

A motion was made, seconded and carried to accept the final agenda as amended.

### Minutes

A motion was made, seconded and carried to approve the minutes of the June 24, 2021, regular business meeting of the board of directors.

### New Members

The list of applications for cooperative membership was presented to the board for the month of June 2021. A motion was made, seconded and carried to affix the cooperative seal on all membership applications for the month.

SEE ATTACHED MEMBER LIST

### Quarterly Expense Reports

The Board reviewed the director expense reports and the CEO/GM credit card expenses for 2021 2<sup>nd</sup> quarter. A dual motion was made, seconded and carried to accept both reports as presented.

### Old, New or Unfinished Business

A discussion was held regarding the mailing of per diem payments to Directors each month. A consensus was made to hold each Director's per diem check until the following month's meeting, where it will be delivered in person.

### Safety Report

A motion was made, seconded and carried to accept the June 2021 Safety Report and statistics as information provided by Mike Gibler, the cooperative's Safety and Material Coordinator.

### Financial Report

Finance Manager Trudy Grade presented the cooperative's financials for June 2021. A motion was made, seconded and carried to accept all financials as presented.

Finance Manager Trudy Grade opened the floor for questions regarding her department written report. There were no questions to come from the board.

#### 2021 Capital Budget Quarterly Update

Finance Manager Trudy Grade discussed and gave an update regarding where the cooperative stands financially, based on the 2021 capital budget.

#### Year-to-Date Community Contribution Update

Finance Manager Trudy Grade discussed the year-to-date community contributions the cooperative has given to twelve recipients, totaling \$9,161.46.

#### Operations Report

CEO/General Manager Leilani Todd opened the floor for questions regarding Operation Manager Carson Hodge's department written report for June 2021 in his absence. Discussions were held regarding the cooperative's recent in-kind work completed at the Monroe County Fairgrounds and the cooperative's meter system. There were no further questions to come before the board.

#### Economic Development & Member Services Report

Economic Development & Member Services Manager Tod Faris opened the floor for questions regarding his department written report. An update was given regarding Camp365 and their expansion project. There were no questions to come before the board.

#### IT & Member Communications

A written report summarizing the information technology department's recent activities including the cooperative's cybersecurity posture, was presented to the board. Member outreach efforts for the month of June 2021 were also shared with the board along with the most recent statistics for the cooperative's social media page and website.

#### Attorney's Report

CEO/General Manager Leilani Todd opened the floor regarding the Attorney's Legal Report. There were no questions to come before the board.

#### CEO/General Manager's Report


CEO/General Manager Leilani Todd provided an update on the cooperative's Core 5 Goals and opened the floor for questions regarding her written report for the month. Discussion was held regarding CVEC's virtual "live" annual meeting scheduled for August 2<sup>nd</sup>, where all directors were requested to be present. Ms. Todd informed the Board the reorganizational meeting will also be held that night in conjunction with the annual meeting. Mrs. Todd updated the Board on an IUB inquiry into transmission and the IUB evaluating how generation fits into the "overall plan" for the state of Iowa before it approves a transmission franchise. This recent inquiry may impact the NEP Moravia-Honey Creek 69 kV line. There were no questions to come before the board.

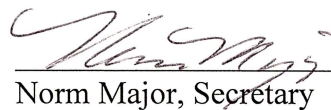
#### Director Reports for Affiliated Organizations

Directors in attendance at the NEP, IAEC and Iowa Institute of Cooperative's board meetings gave their monthly reports.

#### Adjournment

As there was no further business to come before the board, the meeting adjourned at 8:46 p.m., with the next regular business meeting scheduled for August 26, 2021, at 6:00 p.m.

  
Kenny VandenBerg, President

  
Norm Major, Secretary