CHARITON VALLEY ELECTRIC COOPERATIVE, INC.
ANNUAL MEETING OF THE BOARD OF DIRECTORS
AUGUST 3, 2026

The Annual Meeting of the Board of Directors of Chariton Valley Electric Cooperative, Inc. was held at the Cooperative's Headquarters, located at 2090 Highway 5, Albia, Iowa, at 7:25 p.m. on August 3, 2026, pursuant to the waiver of notice by all directors.

The meeting was called to order by Kenny VandenBerg, President, who served as Chairman of the meeting. Norman Major, Secretary, served as Secretary of the meeting and kept the minutes thereof.

The Secretary then called the roll and reported that the following directors, including those elected at the Annual Meeting of the Members, were present:

Marchelle Brown	Karla Heffron	Norm Major
Dale Clark	Kelcie Hindman	Kenny VandenBerg
Kevin Halbmaier	John Houser	Richard Welsh

The foregoing persons being all of the Directors. Also present were Attorney Dennis L. Puckett of Sullivan & Ward, P.C., CEO/General Manager Troy Amoss and Executive Assistant Anna See.

All directors waived notice of the meeting, and the waiver is attached hereto.

Chairman VandenBerg thereupon declared the meeting duly organized for the transaction of business and the election of officers.

Chairman VandenBerg stated that the next order of business would be the election of officers to hold office until the first meeting of the Board of Directors following the adjournment of the next Annual Meeting of the Members and until their respective successors have been elected and qualified.

Chairman VandenBerg then turned the meeting over to Attorney Puckett to conduct the election of officers.

<u>Election of President</u>
Nominating ballots for the office of president were distributed and completed by each director. The ballots were collected and counted, with the results as follows:

Kenny VandenBerg	8 Nominating Ballots
Marchelle Brown	1 Nominating Ballot

Having found an absolute majority on the nominating ballot, a motion was made, seconded and carried to have the nominating ballot serve as the election ballot. Kenny VandenBerg was thereupon declared duly elected to the office of president to serve for a term of one (1) year and until his successor has been duly elected and qualified.

Election of Vice President

Nominating ballots for the office of vice president were distributed and completed by each director. The ballots were collected and counted, with the results as follows:

Marchelle Brown	7 Nominating Ballots
Norman Major	1 Nominating Ballots
Karla Heffron	1 Nominating Ballots

Having found an absolute majority on the nominating ballot, a motion was made, seconded and carried to have the nominating ballot serve as the election ballot. Marchelle Brown was thereupon declared duly elected to the office of vice president to serve for a term of one (1) year and until her successor has been duly elected and qualified.

Election of Secretary

Nominating ballots for the office of secretary were then distributed and completed by each director. The ballots were collected and counted, with the results as follows:

Norman Major	6 Nominating Ballots
Kelcie Hindman	2 Nominating Ballots
Karla Heffron	1 Nominating Ballots

Having found an absolute majority on the nominating ballot, a motion was made, seconded and carried to have the nominating ballot serve as the election ballot. Norman Major was thereupon declared duly elected to the office of secretary to serve a term of one (1) year and until his successor has been duly elected and qualified.

Election of Treasurer

Nominating ballots for the office of treasurer were distributed and completed by each director. The ballots were collected and counted, with the results as follows:

Karla Heffron	8 Nominating Ballots
Kelcie Hindman	1 Nominating Ballots

Having found an absolute majority on the nominating ballot, a motion was made, seconded and carried to have the nominating ballot serve as the election ballot. Karla Heffron was thereupon declared duly elected to the office of treasurer to serve for a term of one (1) year and until her successor has been duly elected and qualified.

A motion was made, seconded and carried to appoint Troy Amoss as CEO/General Manager.

A discussion was held concerning Chariton Valley Services, Inc.

There being no further business to come before the meeting, a motion was duly made, seconded and carried to adjourn the meeting.

Kenneth VandenBerg

Kenneth VandenBerg, President

Norm Major

Norm Major, Secretary